

Illinois State Board of Education
Christopher A. Koch, Ed.D. State Superintendent of Education
School Business Services
2010 Financial Profile Designation
Based On the 2008-2009 Annual Financial Report Data

2/3/2010

County: Henry
District: Geneseo CUSD 228
RCDT Code: 28-037-2280-26

1. Fund Balance To Revenue Ratio:		Total	Ratio	Score	4
Total Fund Balance Page 8, Line 46:	Funds 10, 20, 40, 70 & (50 if negative)	10,918,432.00	0.509	Weight	0.35
Total Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	21,448,376.00		Value	1.40
2. Expenditures To Revenue Ratio:		Total	Ratio	Score	4
Total Expenditures Page 7, Line 13:	Funds 10, 20, & 40	20,869,448.00	0.973	Adjustment	
Total Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	21,448,376.00	Adjustment	Weight	0.35
Possible Adjustment:				Value	1.40
3. Days Cash On Hand:		Total	Days	Score	4
Page 5, Line 1 and Line 11	Funds 10, 20, 40, & 70	10,918,432.00	188.34	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	57,970.69		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed Funds 10, 20, & 40	0.00	100.00	Weight	0.10
Page 3, Section A	.85 X EAV X Sum of Tax Rates	7,894,645.56		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page 3, Section D	Total Outstanding Long-Term De	7,402,829.00	82.38	Weight	0.10
Page 3, Section D	Total Long-Term Debt Allowed	42,023,571.35		Value	0.40
				Total Profile Score	4.00

Recognition

* Estimated Total Profile Score may change based on information
Final score will be calculated by ISBE

	GSA Paid in FY 10	GSA Paid in FY 11
EAV	291,510,965 (2007)	304,518,633 (2008)
CPPRT	526,095.21 (2008)	436,238.15 (2009)

CPPRT - All Funds	
January 2009	52976.38
February 2009	
March 2009	19531.27
April 2009	94146.91
May 2009	91816.15
June 2009	
July 2009	73875.77
August 2009	7589.39
September 2009	
October 2009	59360.92
November 2009	
December 2009	19534
CPPRT in 2009	\$443,830.79
CPPRT in 2008	\$526,095.21
Decrease	18.54%

Available Local Resources

EAV x .03	8,745,328.95	9,135,558.99
CPPRT	526,095.21	436,238.15
Calculated Available Local Resources	9,271,424.16	9,571,797.14

Best Three Months ADA

	FY 10	FY 11
06-07	2,611.08	
07-08	2,593.02	2,593.02
08-09	2,568.16	2,568.16
09-10		2,540.00
Three Year Average ADA	2,590.75	2,567.06

Use Greater of Current ADA or Three Year Ave. ADA **2,590.75** **2,567.06**

Foundation Formula

		(\$119)	(\$219)	(\$319)	(\$419)	(\$519)	(\$619)	(\$719)
Best Three Months	2,590.75	2,567.06	2,567.06	2,567.06	2,567.06	2,567.06	2,567.06	2,567.06
Foundation Level	\$6,119	\$6,119	\$6,000	\$5,900	\$5,800	\$5,700	\$5,600	\$5,500
Foundation Level X ADA	\$15,852,799.25	\$15,707,840.14	\$15,402,360.00	\$15,145,654.00	\$14,888,948.00	\$14,632,242.00	\$14,375,536.00	\$14,118,830.00
Less: Available Local Resources	(9,271,424.16)	(9,571,797.14)	(9,571,797.14)	(9,571,797.14)	(9,571,797.14)	(9,571,797.14)	(9,571,797.14)	(9,571,797.14)
Foundation Formula Amount	\$6,581,375.09	\$6,136,043.00	\$5,830,562.86	\$5,573,856.86	\$5,317,150.86	\$5,060,444.86	\$4,803,738.86	\$4,290,326.86

Difference Compared to 2010 (\$445,332.09) (\$750,812.23) (\$1,007,518.23) (\$1,264,224.23) (\$1,520,930.23) (\$1,777,636.23) (\$2,034,342.23) (\$2,291,048.23)

DHS Counts

2006	336	
2007	436	436
2008	450	450
2009		450
Three Year Average DHS	407.33	445.33

Low Income Concentration

Low Income Concentration	0.158607719	0.175326772
LIC Conc. Level Squared x 2,700 + 294.25 = LIC Factor	362.02	377.14
x Three Year Average DHS	407.33	445.33
Calculated Poverty Grant	\$147,461.60	\$167,951.75
Guarantee - 2003 Poverty x 33%	14,760.90	14,760.90
Poverty Grant Amount	147,461.60	167,951.75

EDUCATIONAL SUPPORT PERSONNEL SALARY PARAMETERS

FOR 2010-11

Annually the Board of Education has established a parameter for new salary dollars that the administration may allocate for hourly and salaried wages for our support personnel.

For 2010-11 the Administration is requesting up to 2% new salary to be distributed for next year. At a maximum this would result in increases in total not to exceed \$45,500.

For this current school year, slightly over \$70,000 was distributed in salary and wage increases.