

GLENBROOK HIGH SCHOOLS
Office of the Assistant Superintendent for Business Affairs
Special Board Meeting Tuesday, June 8, 2010

TO: Dr. Michael Riggle

FROM: Hillarie Siena

DATE: June 8, 2010

RE: Discussion: Resolution to Issue \$10M Referendum Bonds

It is recommended that the Board of Education approve a resolution providing for the issue of not to exceed \$10,000,000 General Obligation School Bonds, Series 2010, of Township High School District 225, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest, net of any federal subsidy, on said bonds.

Background

At the December 14, 2010 meeting, the board will be requested to approve a resolution for the issuance of \$10M in General Obligation School Bonds. The resolution authorizes the Board President and Assistant Superintendent for Business Affairs to proceed with the bond sale in July 2010 with no further Board action.

Elizabeth Hennessy, from William Blair & Co. will be at the board meeting to walk the board through the sale and timeline. A draft Bond Resolution will be provided at the meeting for review and discussion.